



## **FOR IMMEDIATE RELEASE**

### **TechLaunch Company Raises \$3.9 Million**

#### **Inbox Messenger App Gets Boost from Unnamed Angel Investors**

**Montclair, New Jersey, December 22, 2014:** One of TechLaunch's portfolio Companies' wish list has apparently been granted this holiday season with a hefty \$3.9 Million investment from a group of unnamed angel investors. Inbox, a mobile messaging application which originated from a Fairleigh Dickinson University Startup Weekend, was selected to participate in the TechLaunch 2 program of New Jersey's premier technology accelerator, thus gaining the training and traction to generate investment interest from a wide variety of angels and venture capitalists. This raise is inclusive of the previously announced raise of \$1.1Million. The fund is meant to go towards helping the company grow its product, engineering, and customer service teams now that it has gained a steady user base internationally.

TechLaunch Founder, Mario Casabona observed, "The success of Inbox gives us great satisfaction, both from a mentoring as well as an investment perspective, and it will go a long way to communicate the inherent value of the TechLaunch accelerator model to other bright, aspiring tech entrepreneurs with a dream and the drive to pursue it."

#### **About TechLaunch:**

Formed in collaboration with the NJ Economic Development Authority (EDA) ([njeda.com](http://njeda.com)) and NJ Angel investors, [TechLaunch](http://TechLaunch.com), an investor led Technology Accelerator, was created in 2012 to drive the commercialization of emerging technology created by aspiring entrepreneurs. Since then it has launched 26 technology focused companies. TechLaunch provides a select group of emerging technology ventures with seed funding, access to over 130 qualified mentors, business training, co-working space, key business services and exposure to qualified investors, through a proven 16-week business boot camp program. The program culminates in Demo Day with Investor pitches and demonstrations of the developed products. To learn more please visit [TechLaunch](http://TechLaunch.com). Any media inquiries should be directed to [Norma@TechLaunch.com](mailto:Norma@TechLaunch.com).

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